

Annexe 2

HOUSING REVENUE ACCOUNT - 2008-09 Major Variations to Budget (to the end of January 2009)			
✓ - x	Ok Take note - no action required CMT action required	Budget Monitoring £	Reason (Compared to previous monitoring report where figures have changed ▲ up, ▼ down, — no change)
	Additional Expenditure		
-	Supervision and Management General	3,000	— Rent accounting postage - quarterly rent statements from September
-	Supervision and Management General	80,000	— Council Tax Rowland House - no budget provision as demolition anticipated when budget set
-	Supervision and Management General	5,000	— Tenants' miscellaneous expenses - continuing high level of decants
-	Supervision and Management General	6,000	— Other professional fees - Employment Law advice
-	Supervision and Management Special	15,000	▲ Grounds maintenance additional activity, inspection related
	Loss in income		
-	Repairs & Maintenance	20,000	▲ Tenants' contributions (repairs)
-	Supervision and Management Special	23,000	▲ Loss in heating income from sheltered accommodation (projected on basis of 43 weeks)
-	Garage rents	10,000	▲ Loss in income projected on basis of 43 weeks
-	Interest on revenue balance	20,000	▲ Reduction in interest rates
	Overspends	182,000	
	Savings		
-	Home ownership valuations fees	(5,000)	— Reduction in Right to Buy enquiries
-	Equipment/furniture purchase	(5,000)	— Lower spend at sheltered/community accommodation
-	Negative Subsidy	(85,000)	— Reduction in negative subsidy based on mid-year estimates
	Additional Income		
-	Dwelling rent income	(90,000)	▲ Projected on basis of 43 weeks
	Underspends	(185,000)	
	Net Underspend	(£3,000)	